## Naalya Food AUGUST 2023

# Bulletin





Issue 5



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## **Editor's Note**

#### Dear reader,

I welcome you to the month of August where we focus on strengthening and growing Rotary.

In line with our theme, Membership and New Club Development, I encourage you to bring a friend or a guest to a meeting this month, they might be new or potential members.

This week PDG Stephen Mwanje shares with us the best approaches on building great membership. Please join us. In this issue Our President Omo has a message, further focusing on this month's theme.

Thank you all,

Keno Lillian Bulletin Editor





# WE FOCUS ON STRENGTHENING AND GROWING ROTARY THIS MONTH

## **MESSAGE FROM** THE PRESIDENT

#### **Dear Rotarians and Friends**

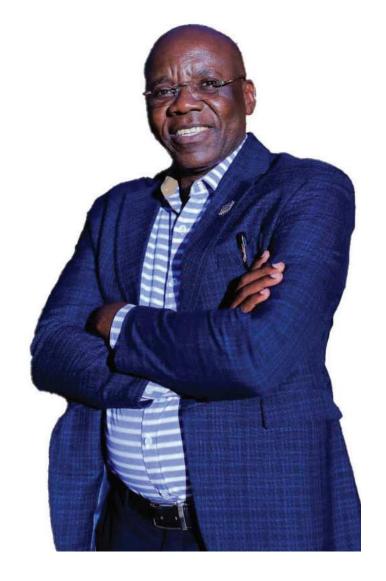
Welcome to the new month of August whose theme is Membership and New Club Development. This theme can be considered the heart of Rotary formation and its form make up. As a Club, this month, we have range of activities. To start off the month, we are going to be blessed by the Past District Governor, Rotarian Stephen Mwanje, with a talk on,

#### "Building Great Membership".

Aware that Rotary membership is anchored on the willingness- willing to pay to serve, willing to donate resources, willing to give time for the betterment of others, and willing to... and do so and so... Willingness needs to be cultivated and inculcated. Even among already rotary members. For those yet to become members of rotary, their decisions to join tend to be determined through a number of considerations. Among them, mirroring the existing rotary members and activities they do. Therefore, rotary clubs have a duty to nurture and nourish members continuously. When this is done, in turn, members willingly make their contributions through both their involuntary and voluntary actions. Rotary member's actions ought to be distinguished by integrity.

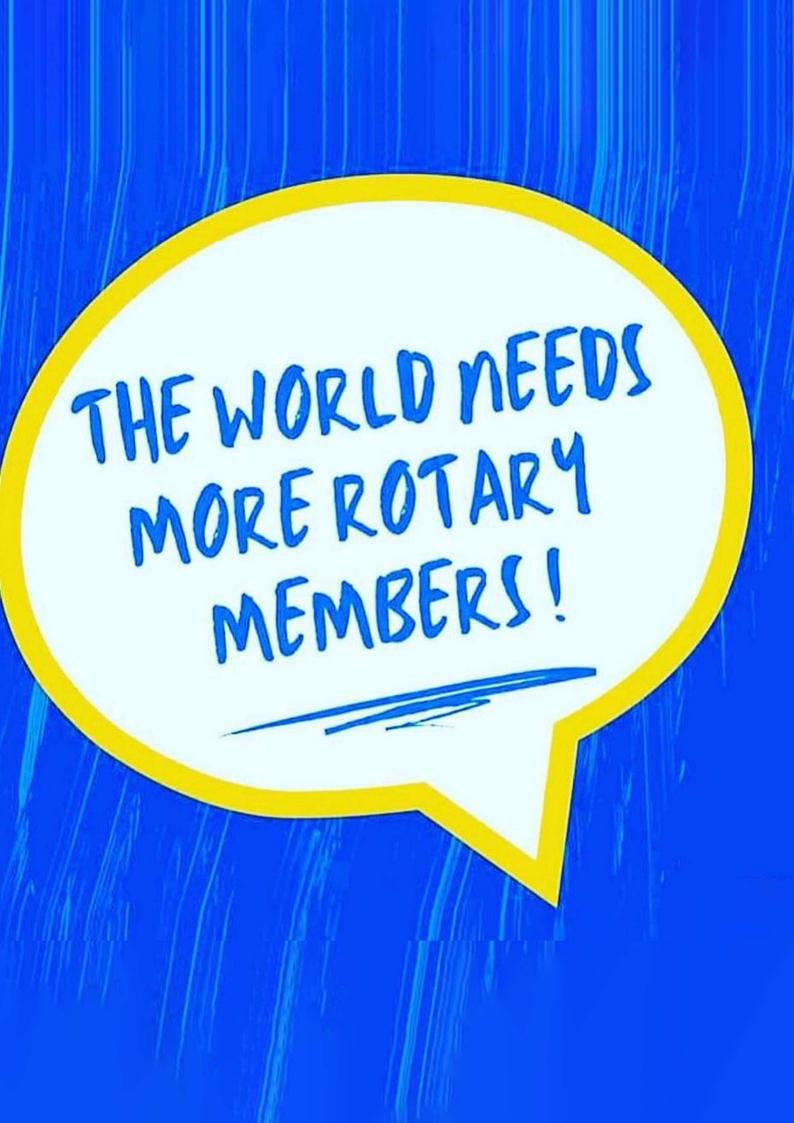
Actions of rotary as an organization (club) influences continuity, suitability, attractiveness sustainability. They lengthen and deepen the extent and type of its membership and growth. It brings in diversity. Diversity comes in different forms such as skills, knowledge, interests, shades and ways, easing the rendering of variety of services. Diverse membership is good, though it has to be drawn from the willing persons of society. The willingness is presumed to come from a person who appreciates and embraces values and ideals of Rotary. Being a member of Rotary, you are expected to live and practice rotary values and ideals.

Hence, this month's theme is a reminder to Rotarians



to bring in new members and grow. Members are nucleus of growth of rotary and its functionalitythe hands that turn its ideals into visible actions. Actions that cause impact wherever and whenever they are executed. Questions to reflect this month, among others, are; how to grow membership? and how to retain members? Through reflection, Rotary members will be able to: gauge their effort in building rotary and its membership; discover what holds the rotary club membership together; their roles in rotary; what persons are to bring to rotary; and how to enjoy rotary. At the end, keeping creating hope among Rotarians as people willing to extend the creation of hope beyond themselves to others.

> Rotarian Godfrey Okello-Omoding **HCP**



## **BRIEF BIO OF PDG STEPHEN MWANJE**

C tephen Mwanje is a member of the Rotary Club of Mukono and an honorary member of RC Kampala North, RC Kampala Ssese and RC Kisugu Victoria View.

He has held different positions in Rotary at the district and international level; and has served as District Governor for D9200 (2010 – 2011); International Trainer; International Service Director; and Vice Governor (D9213) in 2022 -23. PDG Stephen Mwanje is the vision bearer of the Rotary Cancer Run which started in 2012 and was inspired by the death of one of his closest friends who succumbed to Cancer. The Rotary Cancer Run is a vehicle for raising funds to improve diagnosis and treatment of cancer at Nsambya Hospital. He is also the founder of the Rotary Family Health Days which have been adopted by different Rotary districts in Africa.

PDG Stephen Mwanje is a Statistician and holds a Bachelors Degree in Statistics and MBA. He was previously a lecturer at the Institute of Statistics and Applied Economics at Makerere University and a Banker with Uganda Commercial Bank. He has since retired and owns and manages several businesses in finance, transport and logistics. He is married to Rtn Dorothy and together they have six children and one grand-daughter.





## OUT TO LUNCH

## DECLINED TREASURY BOND BIDS COULD SPUR PRIVATE SECTOR GROWTH

s you already know, Uganda is one of the most entrepreneurial countries in the world. Many people including those in formal employment have some bit of business they do on the side. We have come to know it as the side hustle.

Many of these businesses aren't that profitable as they are subsidized by their owners using income or perks from their formal jobs. A farm in the countryside that may look profitable may cease being so once the owner starts factoring in the cost of driving there every weekend.

Others are subsidized by spouses, sometimes unknowingly. If for example you fuel your spouse's car which they use to go to run their boutique in the mall and meet all its maintenance cost, they may not realize that the business they think is profitable isn't actually.

In many families, "paternity doubted" children were known to exist. But divorce was rare so people carried on with their lives and kept what they thought were family secrets. The Baganda even coined a saying that you only knew your biological father after the death of your mother. As long as you mother lived, she could at any one time introduce you to another man as your biological father. And her word was final.

Once the formal job goes or the spouse renegades on meeting some costs, many of these side hustles collapse. But they aren't the only ones. Even those started by full time hustlers collapse within the first five years.

There are many reasons why businesses collapse but one of them is the cost of capital or in most cases the sheer lack of it. If you are into motivational books from America and Europe, they will claim that capital isn't the most important thing for an entrepreneur.

They may have a point but they write from an economy where venture capital exists or where loan interest rates are in single digits, not ours of upwards of 20%. So, for a Ugandan entrepreneur, capital or the lack of it is a key reason for the success or failure.

So, I was intrigued reading a press release from the Bank of Uganda that gave results of the central bank's Treasury bond auction held on 12 July. They (central bank) needed to borrow Shs150 billion for a three-year period and Shs300 billion for 20 years.

Instead, it received bids worth Shs272 billion for the three-year bond and Shs838 billion for the 20-year bond. It accepted Shs171 billion for the three-year bond at 13.5% interest annually and Shs354 billion for the 20-year bond at 15%. More than Shs585 billion was not taken so investors may be out there looking for opportunities on the secondary market or for the next auction.

As individuals and institutional investors trip themselves to lend to government, businesses are collapsing for lack of money. And the government is telling them, we don't even need much of your money anyway. Take it elsewhere. But they won't because treasury bonds and bills give investors a very low risk return for their money. So imagine if you invested Shs1 billion for 20 years and did nothing and at the end of the day earned a gross income of Shs150 million annually (paid twice a year), why would you do anything else?

A commercial bank would rather invest its billion in a treasury bond where it is almost guaranteed of a 15% gross return while doing nothing than lending it to a businessperson at 24% without any guarantees that the money will be paid back. The businessperson may have secured a loan with a building or land as a collateral but still commercial banks are not in the real estate business. They largely frown at the hustle of selling people's assets when they fail to pay back. To avoid the inconvenience of selling people's assets when they have failed to pay and the cost of loan recovery, they prefer to lend to the government through treasury bonds and bills. Without any hustle, they get their gross 15% annually on their investment. Who wouldn't want to do that?

That pushes the cost of money in Uganda higher because the alternative through the central bank auctions is much better than running after an individual to pay back. And sometimes you even end up in costly legal battles as the borrower claims you didn't have the legal mandate to lend to him and therefore wouldn't pay.

But this Shs1 billion may not be able to grow the economy as much as that invested in the private sector where many jobs could be created. As a country we need to find solution for affordable capital for the private sector.

So instead of the central bank declining nearly Shs600 billion of bids, what about taking it at a lower interest rate and then lend it to businesses at a rate that can enable businesses to grow? That way they would collect more taxes from the growing businesses. Or how do we build the confidence of investors in treasury bonds to instead invest in private sector when their bonds are declined?

The writer is a communication and visibility consultant and a member of the Rotary Club of Kampala-Naalya djjuuko@gmail.com

By Denis Jjuuko



## CREATING A CULTURE OF CARE

his year, RI President R. Gordon R. McInally is encouraging Rotary members to create a culture of care, both within Rotary and around the world, by making mental health a priority. In a caring culture, leaders and members focus on helping each other thrive.

That makes August — Membership and New Club Development Month — the perfect time to evaluate your club's culture and adjust it if needed. Members are more likely to stay if their club experience is fulfilling. Use these ideas to help members feel involved, valued, and cared for:

Communicate with people at every stage of their membership. If members think their experience in the club can be improved, take action to make changes. You can also use these two surveys to learn more about what members are thinking:

The member interest survey will help you understand what new and prospective members care about and how they want to contribute.

The member satisfaction survey (or an online version) can be distributed each year to all members.

By asking for feedback regularly and responding

to it, you show that you're open to change, and you empower members to be involved in creating their ideal club experience.

Use the Club Health Check to identify areas where your club could improve and determine how to keep your club relevant for members and the community.

Take the Creating an Inclusive Club Culture course to discover ways for your club to become more inclusive, diverse, and equitable. Remember that for any Learning Center course, you'll need a My Rotary account.

You can also find more membership resources on My Rotary.





## **AVENUES OF SERVICE**

Channel our commitment to service at home and abroad through five Avenues of Service.

#### CLUB SERVICE

focuses on making clubs strong.

#### VOCATIONAL SERVICE

calls on every Rotarian to work with integrity and contribute their expertise to the problems and needs of society.

#### COMMUNITY SERVICE

encourages every Rotarian to find ways to improve the quality of life for people in their communities and to serve the public interest.

#### YOUTH SERVICE

recognizes the importance of empowering youth and young professionals through leadership development programs.

#### INTERNATIONAL SERVICE

exemplifies our global reach in promoting peace and understanding.





Congratulations to the Clubs that won in the Rotary 5 Aside competition

CATEGORY	CLUB
Corporate	Centenary Bank
Rotary Clubs	RC Kampala Sunshine
Rotaract Clubs	RAC Kololo

## BUDDY GROUP IN CHARGE KIKOMANDO BUDDY GROUP MEMBERS



Ritah Aciro Lakor



**Mathias Mulumba** 



Ann Natukunda



Denis Jjuuko



Dorcas Karungi Mwanje



Anne Nkutu



**Godfrey Okello Omoding** 



Julie Nabwire



Sam Byagweri



Elizabeth Wamalwa



**Christine Amucu** 









## **JOINT FUN FELLOWSHIP**



The Musical Band | RotFest2023 © Kishani

The Musical Band



## FUN FACTS ABOUT SINGAPORE

or those who crave novelty, travel is all about ┥ new perspectives and new ways to experience the world. Beyond Singapore's picture-perfect skyline, our bustling metropolis is an ever-evolving wonderland of bold new experiences and unforgettable adventures.

Rekindle your love for the bold, the new and exciting, with these fascinating facts about the Lion City.

#### 1. It's a city of not just one island, but 64

You might not know it but Singapore's land area includes as many as 64 offshore islands that surround the main island. These include Sentosa—a popular island resort with myriad attractions—and havens for nature lovers like Pulau Ubin, St John's Island and Sisters' Islands. What that means for visitors: more fun in the sun!

#### 2. It's home to the world's first night zoo

Singapore's Night Safari provides a nocturnal experience like no other in the city; it's also the world's very first night zoo. Opened in 1994, the 35-hectare park features over 1,000 animals from 120 different species, living in their naturalistic night-time environments.

Hop onto the 40-minute Guided Tram Ride for an overview of the park's main attractions, or amble along the four interlinked walking trails within the park, for a zoo trip like no other.

#### 3. It's a city of (man-made) waterfalls.

According to the Mandai Wildlife Reserve, the first

man-made waterfall was built at Jurong Bird Park in 1971. Dropping from a height of 30 metres, it is said to be the tallest waterfall in an aviary to date.

Other man-made summits to explore include Cloud Forest, Gardens by the Bay. This huge, 35-metre waterfall is the centrepiece of the misty conservatory, designed to house plant life from the tropical highlands.

No trip to Singapore is complete without a visit to the world's tallest indoor waterfall. Housed in the retail and lifestyle complex of Jewel Changi Airport, the HSBC Rain Vortex soars at 40 metres, and is surrounded by a lush indoor garden.

#### 4. The locals speak Singlish, not just English.

Don't be too surprised to hear Singaporeans adding exclamations like 'lah' and 'leh' to their sentence. Singlish— our colourful local slang— is an integral part of everyday conversation amongst Singaporeans. Singlish is a collection of colloquial catchphrases and lingo influenced by Singapore's multiculturalism. Other examples include the Singlish term "chope", which means to reserve a seat. Locals often chope seats at a hawker centre using packets of tissue paper! Singaporeans also tend to refer to strangers such as cab drivers and hawker centre stall owners as "Aunties" and "Uncles". This is an endearing way of addressing older gentlemen and ladies. Do use the terms wisely, though, as it can connote the addressee's age; you wouldn't want to accidentally offend a new acquaintance!

#### 5. Singapore pioneered the first F1 night race

Held annually since 2008, Grand Prix Season Singapore features a gamut of concerts, racing and entertainment activities, for Formula One fans and visitors of all ages.

The star event—the FORMULA 1 SINGAPORE GRAND PRIX-also made racing history as the world's first ever FORMULA 1 night race. The twisty Marina Bay street circuit has largely remained unchanged in the years since; the track's brightly lit floodlights also add to the spectacular night views of Singapore. According to Formula 1, the Marina Bay Street Circuit also boasts more corners (23 in all) than any other circuits on the Formula One race calendar.

#### 6. It's one of the world's greenest cities

This city of skyscrapers is also one that is filled with lush greenery. Nearly half of Singapore's land area (approximately 700 square kilometres) is under green cover. Beyond numerous parks and gardens, there are pockets of undiscovered plant life housed in the most unusual of places. For example, PARKROYAL COLLECTION Pickering is known for its hotel-in-agarden concept and its four-storey cascading vertical garden.

There's rich biodiversity in the many nature reserves that dot our City in a Garden—Singapore is home to over 2,100 native vascular plant species. The Bukit Timah Nature Reserve in particular, is said to contain more tree species in a single hectare than the total number of tree species found in North America.

#### 7. It's home to a UNESCO World Heritage Site—and some unique 'VIPs'

Lauded as a UNESCO World Heritage Site in 2015, the Singapore Botanic Gardens has a history of over 150 years since its founding in 1859; that's more than a century older than modern Singapore itself!

Its most popular attraction is the National Orchid Garden, which houses thousands of orchid species known as Very Important Plants (VIPs). Over 200 hybrid orchids in this garden have been affectionately named after visiting foreign dignitaries such as Nelson Mandela, the Duke and Duchess of Cambridge as well as celebrities like actors Jackie Chan, Zhou Xun and Bae Yong Jun.

Another fun fact: Singapore's first botanic garden opened in 1822, on the slopes of the area now known as Fort Canning Hill. Measuring just 19 hectares, the garden closed in 1829 due to rising costs. Its land was then used for various public projects, including an Armenian church, a school and a hospital.

#### 8. There are myriad neighborhoods to explore off the beaten path

Besides the history-rich hotspots of Chinatown, Kampong Gelam and Little India, there are many other colourful enclaves for visitors to explore in Singapore.

You'll find rows of hip eateries and stores along the Art Deco-style buildings of Tiong Bahru, as well as colourful shophouses and traditional food stalls in Joo Chiat/Katong.

More up-and-coming neighbourhoods include Everton Park, which is home to coffee joints, cafés, ice cream parlours and other must-try foodie hotspots.

#### 9. There's always something to celebrate in Singapore

Fret not about finding fun new things to do. There are cultural festivals, major sports, lifestyle and arts events held all year round in the city to keep you entertained. The annual HSBC World Rugby Singapore Sevens is hosted at the S\$1.3 billion Singapore Sports Hub, which also hosts a range of events from live music concerts to mixed martial arts extravaganzas.

In July, foodies are in for a treat with the Singapore Food Festival, where they will get to savour uniquely Singaporean dishes as well as the best of Mod-Sin (Modern Singaporean) cuisine, which gives a modern twist to traditional flavours.

#### 10. The Lion City may actually have been inspired by a tiger

You may have heard about the Merlion, Singapore's iconic emblem. The Merlion is a mythical creature with a lion's head and a fish's tail.

What you might not know: the Merlion was partly inspired by the city's ancient name of Singapura, which means 'lion city'. The origins of this Sanskrit name is attributed to the Sumatran prince Sang Nila Utama, who ruled Temasek, a settlement on the Singapura island during the early 14th century.

While hunting for animals, the prince spotted a strange creature moving quickly, which was identified as a lion by his advisors. However, there were no records of lions native to Singapore. It might have been a tiger that he saw, for tigers used to be found in the wild in Singapore, up until the 1930s.



















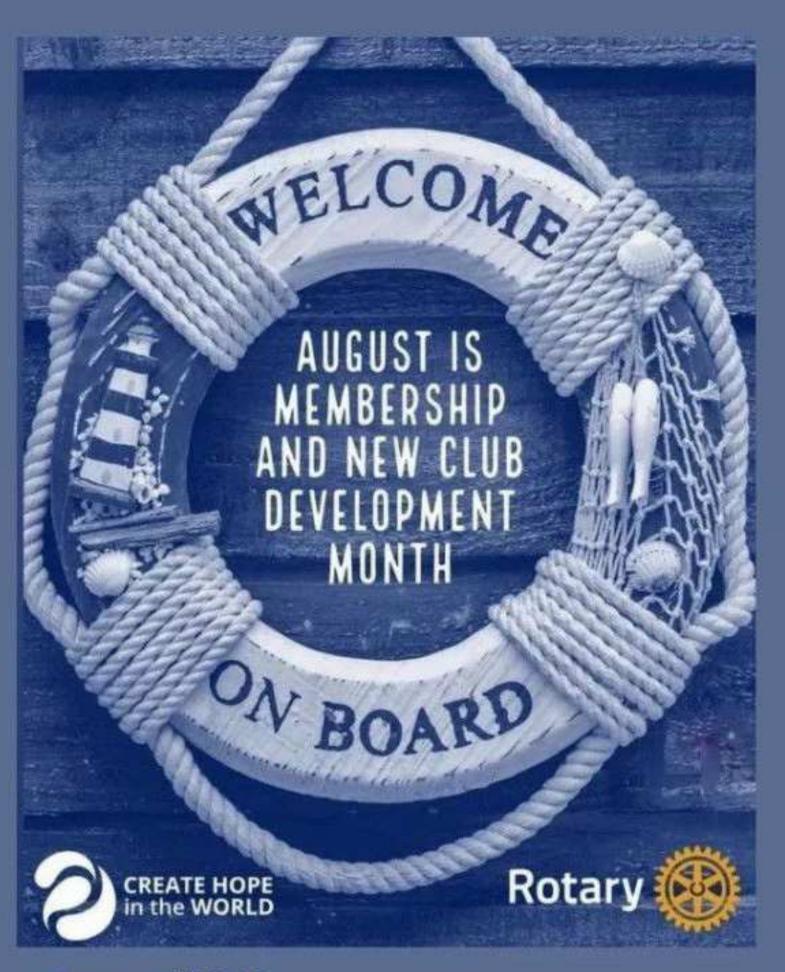
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